



Dawood Lawrencepur Limited

March 10, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi 74000

Dear Sir,

Financial Results for the Year Ended December 31, 2016

We have to inform you that the Board of Directors of Dawood Lawrencepur Limited (the Company) in its Meeting held on March 10, 2017 at 10:00 a.m. at Dawood Centre, M.T. Khan Road, Karachi, has approved the audited Standalone and Consolidated Financial Statements of the Company for the year ended December 31, 2016 and recommended the following;

Cash Dividend:

A final cash dividend for the year ended December 31, 2016 at Rs. 5 per share i.e. 50%.

The standalone and consolidated financial results of the Company are attached as '**Annexure A**' and '**Annexure B**'.

The Annual General Meeting of the Company will be held on Tuesday, April 25, 2017 at 09:30 a.m. at Ground Floor, Dawood Centre, M.T. Khan Road, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on April 17, 2017.

The Share Transfer Books of the Company will remain closed from April 18, 2017 to April 25, 2017 (both days inclusive). Transfers received in order at the office of the Company's Share Registrar, Messrs. Central Depository Company of Pakistan Limited, CDC House, 99 – B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal, Karachi-74400, by close of business (5:00 p.m.) on April 17, 2017, will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange, 21 days before the date of AGM.

Thanking you,

Yours faithfully,

Imran Chagani
Company Secretary

Dawood Lawrencepur Limited
 Financial Results (Standalone)
 For the year ended December 31, 2016

(Amounts in thousand except for (loss)/earning per share)

Annexure ' A '

	2016	2015
	-----Rupees-----	
CONTINUING OPERATIONS		
Revenue - net	161,234	175,765
Cost of revenue	(152,080)	(154,429)
Gross profit	<u>9,154</u>	<u>21,336</u>
Dividend income	1,364,708	1,013,965
Selling and distribution expenses	(22,967)	(112,004)
Administrative expenses	(65,655)	(101,813)
	(88,622)	(213,817)
Other income	26,649	20,083
Finance cost	(28,292)	(25,596)
Profit before taxation	<u>1,283,597</u>	<u>815,971</u>
Taxation	(127,078)	(193,423)
Profit after taxation	<u>1,156,519</u>	<u>622,548</u>
DISCONTINUED OPERATIONS		
(Loss) / Profit from discontinued operations	(41,362)	659,571
Profit for the year	<u>1,115,157</u>	<u>1,282,119</u>
Unappropriated profit brought forward	1,234,247	45,079.00
Other comprehensive loss	(5,303)	(2,793)
Final cash dividend for the year ended December 31, 2015 @ Rs 5 per share (2014: NIL)	(295,289)	-
Profit available for appropriation	<u>2,048,812</u>	<u>1,324,405</u>
-----Rupees-----		
Earnings per share - Basic and diluted		
Continuing operations	<u>19.58</u>	<u>10.54</u>
(Loss) / earnings per share - Basic and diluted		
Discontinued operations	<u>(0.70)</u>	<u>11.17</u>

For Dawood Lawrencepur Limited



Imran Chagani
 Company Secretary





Dawood Lawrencepur Limited
 Financial Results (Consolidated)
 For the year ended December 31, 2016

Annexure ' B '

	2016	Restated 2015
	-----Rupees-----	
CONTINUING OPERATIONS		
Revenue - net	519,639	177,368
Cost of revenue	<u>(512,482)</u>	<u>(155,297)</u>
Gross profit	7,157	22,071
Selling and distribution expenses	(118,590)	(129,043)
Administrative expenses	(190,264)	(152,987)
Other operating expenses	(70,779)	(2,872)
Other Income	35,320	29,062
	<u>(337,156)</u>	<u>(233,769)</u>
Finance Cost	(170,004)	(25,613)
Share of profit from investment in an associate	<u>4,138,901</u>	<u>1,493,835</u>
Profit before taxation from continuing operations	3,631,741	1,234,453
Taxation	<u>(476,468)</u>	<u>(259,472)</u>
Profit after taxation from continuing operations	3,155,273	974,981
DISCONTINUED OPERATIONS		
Profit from discontinued operations	<u>(41,362)</u>	<u>659,571</u>
Profit for the year	<u>3,113,911</u>	<u>1,634,552</u>
Profit / (loss) attributable to:		
- Owners of the Holding Company	3,159,626	1,637,340
- Non-controlling interest	<u>(45,715)</u>	<u>(2,788)</u>
	<u>3,113,911</u>	<u>1,634,552</u>
Earnings per share - Basic and diluted		
- Continuing operations	<u>54.20</u>	<u>16.56</u>
- Discontinued operations	<u>(0.70)</u>	<u>11.17</u>



Imran Chagani
 Company Secretary



