



Dawood Lawrencepur Limited

April 30, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi 74000

Dear Sir,

Financial Results for the Quarter Ended March 31, 2019

We have to inform you that the Board of Directors of Dawood Lawrencepur Limited (the Company) in its Meeting held on Tuesday, April 30, 2019 at 11:30 a.m. at Dawood Centre, M.T. Khan Road, Karachi, has approved the un-audited unconsolidated and consolidated condensed interim financial statements of the Company for the first quarter ended March 31, 2019 and recommended the following:

Cash Dividend:

An interim Cash Dividend for the quarter March 31, 2019 at Rs. 4 per share i.e. 40%.

The un-audited unconsolidated and consolidated financial results of the Company are attached as Annexure 'A' and Annexure 'B'.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Tuesday, May 14, 2019.

The Share Transfer Books of the Company will remain closed from Wednesday, May 15, 2019 to Tuesday, May 21, 2019 (both days inclusive). Transfers received in order at the office of the Company's Share Registrar, Messrs. Central Depository Company of Pakistan Limited, CDC House, 99 – B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal, Karachi-74400, by close of business (5:00 p.m.) on Tuesday, May 14, 2019, will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,

Imran Chagani
Company Secretary

Dawood Lawrencepur Limited
Financial Results (Unconsolidated)
For the quarter ended March 31, 2019

April 30, 2019
Annexure 'A'

2019 **2018**
Rupees in '000

CONTINUING OPERATIONS

Revenue - net	1,600	1,061
Cost of revenue	(633)	(937)
Gross profit	967	124
Other income	14,235	163,518
Selling and distribution expenses	(553)	(117)
Administrative expenses	(7,247)	(10,505)
Finance cost	(16,593)	(9,647)
	(24,393)	(20,269)
(Loss) / profit before taxation	(9,191)	143,373
Taxation	(1,162)	(25,012)
(Loss) / profit after taxation	(10,353)	118,361

DISCONTINUED OPERATIONS

(Loss) / profit from discontinued operations	(5,929)	31,198
(Loss) / profit for the period	(16,282)	149,559
(Loss) / earnings per share - Basic and diluted Continuing operations (Rs.)	(0.18)	2.00
(Loss) / earnings per share - Basic and diluted Discontinued operations (Rs.)	(0.10)	0.53



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Imran Chagani
Company Secretary

Imran

Dawood Lawrencepur Limited
Financial Results (Consolidated)
For the quarter ended March 31, 2019

April 30, 2019
Annexure 'B'

2019 2018
Rupees in '000

CONTINUING OPERATIONS

Revenue - net	1,298,743	363,648
Cost of revenue	<u>(966,105)</u>	<u>(292,511)</u>
Gross profit	332,638	71,137
Other income	15,912	6,366
Selling and distribution expenses	<u>(55,069)</u>	<u>(40,609)</u>
Administrative expenses	<u>(52,641)</u>	<u>(58,207)</u>
Finance cost	<u>(232,507)</u>	<u>(181,823)</u>
	<u>(340,217)</u>	<u>(280,639)</u>
	8,333	(203,136)
Share of profit from investment in an associate	<u>259,285</u>	<u>2,037,714</u>
Profit before taxation	267,618	1,834,578
Taxation	<u>(52,282)</u>	<u>(309,304)</u>
Profit after taxation	215,336	1,525,274
DISCONTINUED OPERATIONS		
(Loss) / profit from discontinued operations	<u>(5,929)</u>	<u>31,198</u>
Profit for the period	<u>209,407</u>	<u>1,556,472</u>
Earnings per share - Basic and diluted		
Continuing operations (Rs.)	<u>3.66</u>	<u>26.36</u>
(Loss) / earnings per share - Basic and diluted		
Discontinued operations (Rs.)	<u>(0.10)</u>	<u>0.53</u>
Profit / (loss) attributable to:		
Owners of the Holding Company	210,249	1,588,086
Non-controlling interest	<u>(842)</u>	<u>(31,614)</u>
	<u>209,407</u>	<u>1,556,472</u>



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Imran Chagani
Company Secretary

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