



# Dawood Lawrencepur Limited

August 23, 2019

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi 74000

Dear Sir,

## Financial Results for the Quarter and Six Months Period Ended June 30, 2019

We have to inform you that the Board of Directors of Dawood Lawrencepur Limited (the Company) in its Meeting held on Thursday, August 22, 2019 at 3:00 pm UAE Standard Time (4:00 pm Pakistan Standard Time) at Dubai International Financial Centre, Dubai, has approved the un-audited unconsolidated and consolidated condensed interim financial statements of the Company for the second quarter and six months period ended June 30, 2019.

### Cash Dividend:

An interim Cash Dividend for the quarter ended June 30, 2019 at Rs. 3 per share i.e. 30%. This is in addition to Interim Dividend already paid at Rs. 4 per share i.e. 40%.

The un-audited unconsolidated and consolidated financial results of the Company are attached as Annexure 'A' and Annexure 'B'.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Friday, September 6, 2019.

The Share Transfer Books of the Company will remain closed from Saturday, September 7, 2019 to Friday, September 13, 2019 (both days inclusive). Transfers received in order at the office of the Company's Share Registrar, Messrs. CDC Share Registrar Services Limited, CDC House, 99 – B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal, Karachi-74400, by close of business on Friday, September 6, 2019 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the six months period ended June 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,

Imran Chagani  
Company Secretary

**Dawood Lawrencepur Limited**  
**Financial Results (Unconsolidated)**  
**For the half year ended June 30, 2019**

August 22, 2019  
Annexure 'A'

	Quarter ended		Half year ended	
	June 30, 2019	June 30, 2018	June 30, 2019	June 30, 2018
-----Rupees '000-----				
<b>CONTINUING OPERATIONS</b>				
Revenue - net	2,301	1,126	3,901	2,187
Cost of revenue	(790)	(721)	(1,423)	(1,658)
Gross profit	1,511	405	2,478	529
Dividend income	701,387	-	701,387	155,864
	702,898	405	703,865	156,393
Selling and distribution expenses	(132)	(122)	(685)	(239)
Administrative expenses	(15,894)	(11,240)	(23,141)	(21,745)
Other charges	(11,577)	-	(11,577)	-
Other income	24,684	9,269	38,919	16,923
Operating profit / (loss)	699,979	(1,688)	707,381	151,332
Finance cost	(21,508)	(9,887)	(38,101)	(19,534)
Profit / (loss) before taxation	678,471	(11,575)	669,280	131,798
Taxation	(106,126)	(800)	(107,288)	(25,812)
Profit / (loss) after taxation	572,345	(12,375)	561,992	105,986
<b>DISCONTINUED OPERATIONS</b>				
(Loss) / profit from discontinued operations	(8,754)	55,032	(14,683)	86,230
Profit for the period	563,591	42,657	547,309	192,216
Earnings / (loss) per share - basic and diluted				
Continuing operations	9.69	(0.21)	9.52	1.79
(Loss) / earnings per share - basic and diluted				
Discontinued operations	(0.15)	0.93	(0.25)	1.46



*Imran*

**Imran Chagani**  
**Company Secretary**

**Dawood Lawrencepur Limited**  
**Financial Results (Consolidated)**  
**For the half year ended June 30, 2019**

**August 22, 2019**  
**Annexure 'B'**

	Quarter Ended		Half Year Ended	
	June 30, 2019	June 30, 2018	June 30, 2019	June 30, 2018
-----Rupees-----				
<b>CONTINUING OPERATIONS</b>				
Revenue - net	1,675,408	970,773	2,974,151	1,334,421
Cost of revenue	(903,899)	(351,154)	(1,870,004)	(643,665)
Gross profit	771,509	619,619	1,104,147	690,756
Selling and distribution expenses	(56,166)	(44,095)	(111,235)	(84,704)
Other operating expenses	(44,460)	(8,579)	(44,460)	(10,851)
Administrative expenses	(80,527)	(55,722)	(133,168)	(113,929)
Other income	1,688	5,276	17,600	11,642
Operating profit	592,044	516,499	832,884	492,914
Finance costs	(264,219)	(199,860)	(496,726)	(381,683)
Share of profit from investment in an associate	99,401	23,941	358,686	2,061,655
Profit before taxation	427,226	340,580	694,844	2,172,886
Taxation	13,681	(7,442)	(38,601)	(316,746)
Profit after taxation	440,907	333,138	656,243	1,856,140
<b>DISCONTINUED OPERATIONS</b>				
(Loss) / profit from discontinued operations	(8,754)	55,031	(14,683)	86,229
Profit for the period	432,153	388,169	641,560	1,942,369
<b>Earnings per share - Basic and diluted</b>				
Continuing operations	6.00	5.19	9.66	30.44
<b>(Loss) / earnings per share - Basic and diluted</b>				
Discontinued operations	(0.15)	0.93	(0.25)	1.46
<b>Profit attributable to:</b>				
Owners of the Holding Company	345,744	361,560	555,993	1,884,146
Non controlling interest	86,409	26,609	85,567	58,223
	432,153	388,169	641,560	1,942,369



**Imran Chagani**  
**Company Secretary**