



Dawood Lawrencepur Limited

March 20, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi 74000

Dear Sir,

Financial Results for the Year Ended December 31, 2017

We have to inform you that the Board of Directors of Dawood Lawrencepur Limited (the Company) in its Meeting held on March 20, 2018 at 10:00 a.m. at Dawood Centre, M.T. Khan Road, Karachi, has approved the audited unconsolidated and consolidated financial statements of the Company for the year ended December 31, 2017 and recommended the following;

Cash Dividend:

A final cash dividend for the year ended December 31, 2017 at Rupee 1 per share i.e. 10%.

The unconsolidated and consolidated financial results of the Company are attached as Annexure ' A ' and Annexure ' B '.

The Annual General Meeting of the Company will be held on Wednesday, April 25, 2018 at 09:30 a.m. at The Dawood Foundation Business Hub, Ground Floor, Dawood Centre, M.T. Khan Road, Karachi.


The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on April 18, 2018.

The Share Transfer Books of the Company will remain closed from April 19, 2018 to April 25, 2018 (both days inclusive). Transfers received in order at the office of the Company's Share Registrar, Messrs. Central Depository Company of Pakistan Limited, CDC House, 99 – B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal, Karachi-74400, by close of business (5:00 p.m.) on April 18, 2018, will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange, 21 days before the date of AGM.

Thanking you,

Yours faithfully,


Imran Chagani
Company Secretary

DAWOOD LAWRENCEPUR LIMITED
FINANCIAL RESULTS (UNCONSOLIDATED)
FOR THE YEAR ENDED DECEMBER 31, 2017

Annexure ' A '

(Amounts in thousand except for earning / (loss) per share)

	December 31, 2017	December 31, 2016
	-----Rupees-----	
CONTINUING OPERATIONS		
Revenue - net	58,999	161,234
Cost of revenue	(76,784)	(152,080)
Gross (loss) / profit	<u>(17,785)</u>	<u>9,154</u>
Dividend income	312,628	1,364,708
Selling and distribution expenses	(8,572)	(22,967)
Administrative expenses	(54,880)	(65,655)
	(63,452)	(88,622)
Other income	52,685	26,649
Finance cost	(36,109)	(28,292)
Profit before taxation	<u>247,967</u>	<u>1,283,597</u>
Taxation	(83,679)	(127,078)
Profit after taxation	<u>164,288</u>	<u>1,156,519</u>
DISCONTINUED OPERATIONS		
Loss from discontinued operations	(20,675)	(41,362)
Profit for the year	<u>143,613</u>	<u>1,115,157</u>
Earnings per share - Basic and diluted		
Continuing operations	<u>2.78</u>	<u>19.58</u>
Loss per share - Basic and diluted		
Discontinued operations	<u>(0.35)</u>	<u>(0.70)</u>

For Dawood Lawrencepur Limited

Imran

Imran Chagani
Company Secretary

Karachi : March 20, 2018

DAWOOD LAWRENCEPUR LIMITED
FINANCIAL RESULTS (CONSOLIDATED)
FOR THE YEAR ENDED DECEMBER 31, 2017

Annexure ' B '

(Amounts in thousand except for earnings / (loss) per share)

	December 31, 2017	December 31, 2016
-----Rupees-----		
CONTINUING OPERATIONS		
Revenue - net	2,537,377	519,639
Cost of revenue	(1,262,162)	(512,482)
Gross profit	1,275,215	7,157
Selling and distribution expenses	(154,111)	(118,590)
Administrative expenses	(253,298)	(190,264)
Other operating expenses	(6,555)	(70,779)
Other income	56,170	35,320
Operating profit / (loss)	917,421	(337,156)
Finance cost	(736,882)	(170,004)
Share of profit of associate	560,026	4,138,901
Profit before taxation	740,565	3,631,741
Taxation	(318,081)	(476,468)
Profit from continuing operations	422,484	3,155,273
DISCONTINUED OPERATIONS		
Loss from discontinued operations	(20,675)	(41,362)
Profit for the year	401,809	3,113,911
Profit / (loss) attributable to:		
- Owners of the Holding Company	291,528	3,159,626
- Non-controlling interest	110,281	(45,715)
	401,809	3,113,911
Earnings / (loss) per share - Basic and diluted		
- Continuing operations	5.29	54.20
- Discontinued operations	(0.35)	(0.70)

For Dawood Lawrencepur Limited

Karachi : March 20, 2018



Imran Chagani
 Company Secretary