



Dawood Lawrencepur Limited

February 22, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi 74000

Dear Sir,

Financial Results for the Year Ended December 31, 2018

We have to inform you that the Board of Directors of Dawood Lawrencepur Limited (the Company) in its Meeting held on February 22, 2019 at 10:00 a.m. at Dawood Centre, M.T. Khan Road, Karachi, has approved the audited unconsolidated and consolidated financial statements of the Company for the year ended December 31, 2018 and recommended the following;

Cash Dividend:

A final cash dividend for the year ended December 31, 2018 at Rupees 4 per share i.e. 40%. This is in addition to Interim Dividend already paid at Rupees 2 per share i.e. 20%.

The unconsolidated and consolidated financial results of the Company are attached as Annexure ' A ' and Annexure ' B '.

The Annual General Meeting of the Company will be held on Tuesday, April 30, 2019 at 10:00 a.m. at The Dawood Foundation Business Hub, Ground Floor, Dawood Centre, M.T. Khan Road, Karachi.

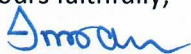
The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on April 23, 2019.

The Share Transfer Books of the Company will remain closed from April 24, 2019 to April 30, 2019 (both days inclusive). Transfers received in order at the office of the Company's Share Registrar, Messrs. Central Depository Company of Pakistan Limited, CDC House, 99 – B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal, Karachi-74400, by close of business on April 23, 2019, will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you,

Yours faithfully,


Imran Chagani
Company Secretary

Dawood Lawrencepur Limited
Financial Results (Unconsolidated)
For the year ended December 31, 2018

February 22, 2019
Annexure 'A'

	2018	2017
	-----Rupees 000-----	
CONTINUING OPERATIONS		
Revenue - net	7,840	58,999
Cost of revenue	<u>(6,245)</u>	<u>(76,784)</u>
Gross profit / (loss)	1,595	(17,785)
Dividend income	623,921	312,628
Selling and distribution expenses	<u>(845)</u>	<u>(8,572)</u>
Administrative expenses	<u>(39,820)</u>	<u>(54,880)</u>
	(40,665)	(63,452)
Other income	51,193	52,685
Finance cost	<u>(40,558)</u>	<u>(36,109)</u>
Profit before taxation	595,486	247,967
Taxation	<u>(118,278)</u>	<u>(83,679)</u>
Profit after taxation	477,208	164,288
DISCONTINUED OPERATIONS		
Profit / (loss) from discontinued operations	<u>87,153</u>	<u>(20,675)</u>
Profit for the year	<u><u>564,361</u></u>	<u><u>143,613</u></u>
Earnings per share - Basic and diluted		
Continuing operations	<u>8.08</u>	<u>2.78</u>
Earnings / (loss) per share - Basic and diluted		
Discontinued operations	<u>1.48</u>	<u>(0.35)</u>



Imran

Imran Chagani
Company Secretary

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Dawood Lawrencepur Limited
Financial Results (Consolidated)
For the year ended December 31, 2018

February 22, 2019
Annexure 'B'

	2018	2017
	Rupees in '000	
CONTINUING OPERATIONS		
Revenue - net	3,079,977	2,537,377
Cost of revenue	<u>(1,550,787)</u>	<u>(1,262,162)</u>
Gross profit	1,529,190	1,275,215
Selling and distribution expenses	(186,236)	(154,111)
Administrative expenses	(232,747)	(253,298)
Other operating expenses	(64,544)	(6,555)
Other income	34,334	56,170
Operating profit	<u>1,079,997</u>	<u>917,421</u>
Finance cost	(798,779)	(736,882)
Share of profit of associate	2,306,573	560,026
Profit before taxation	<u>2,587,791</u>	<u>740,565</u>
Taxation	(382,036)	(318,081)
Profit from continuing operations	<u>2,205,755</u>	<u>422,484</u>
DISCONTINUED OPERATIONS		
Profit / (loss) from discontinued operations	87,153	(20,675)
Profit for the year	<u>2,292,908</u>	<u>401,809</u>
Profit attributable to:		
- Owners of the Holding Company	2,171,162	291,528
- Non-controlling interest	121,746	110,281
	<u>2,292,908</u>	<u>401,809</u>
Earnings / (loss) per share - Basic and diluted		
- Continuing operations	<u>35.29</u>	<u>5.29</u>
- Discontinued operations	<u>1.48</u>	<u>(0.35)</u>



Imran Chagani

Imran Chagani
Company Secretary

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