



Dawood Lawrencepur Limited

FORM - 7

October 30, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi 74000

Dear Sir,

Financial Results for the Quarter and Nine Months Period Ended September 30, 2018

We have to inform you that the Board of Directors of Dawood Lawrencepur Limited (the Company) in its Meeting held on Tuesday, October 30, 2018 at 2:00 p.m. at Dawood Centre, M.T. Khan Road, Karachi, has approved the un-audited unconsolidated and consolidated condensed interim financial statements of the Company for the third quarter and nine months period ended September 30, 2018.

Cash Dividend:

An interim Cash Dividend for the quarter ended September 30, 2018 at Rs. 2 per share i.e. 20%.

The un-audited unconsolidated and consolidated financial results of the Company are attached as Annexure 'A' and Annexure 'B'.


The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on November 29, 2018.

The Share Transfer Books of the Company will remain closed from November 30, 2018 to December 6, 2018 (both days inclusive). Transfers received in order at the office of the Company's Share Registrar, Messrs. Central Depository Company of Pakistan Limited, CDC House, 99 – B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal, Karachi-74400, by close of business (5:00 p.m.) on November 29, 2018, will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the nine months period ended September 30, 2018 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,


Imran Chagani
Company Secretary

Dawood Lawrencepur Limited
 Financial Results (Unconsolidated)
 For the nine month period ended September 30, 2018

October 30, 2018
 Annexure 'A'

	Quarter Ended		Nine month Ended	
	September 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017
	Rupees in '000		Rupees in '000	
CONTINUING OPERATIONS				
Revenue - net	1,165	7,180	3,352	58,467
Cost of revenue	(1,450)	(6,427)	(3,108)	(61,957)
Gross (loss) / profit	(285)	753	244	(3,490)
Selling and distribution expenses	(112)	(2,662)	(351)	(13,018)
Administrative expenses	(8,999)	(9,730)	(30,744)	(43,583)
Other income	244,537	8,833	417,324	345,464
Finance cost	(10,130)	(9,761)	(29,664)	(26,163)
Profit / (loss) before taxation	225,011	(12,567)	356,809	259,210
Taxation	(35,069)	(2,027)	(60,881)	(80,864)
Profit / (loss) after taxation	189,942	(14,594)	295,928	178,346
DISCONTINUED OPERATIONS				
Profit / (loss) from discontinued operations	8,360	(5,075)	94,590	(16,930)
Profit / (loss) for the period	198,302	(19,669)	390,518	161,416
Earnings / (loss) per share - Basic and diluted Continuing operations (Rs.)	3.22	(0.25)	5.01	3.02
Earnings / (loss) per share - Basic and diluted Discontinued operations (Rs.)	0.14	(0.09)	1.60	(0.29)



 Imran Chagani
 Company Secretary HN

Dawood Lawrencepur Limited
 Financial Results (Consolidated)
 For the nine month period ended September 30, 2018

October 30, 2018
 Annexure 'B'

	Quarter ended		Nine month ended	
	September 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017
	Rupees in ' 000		Rupees in ' 000	
CONTINUING OPERATIONS				
Revenue - net	1,028,704	716,884	2,363,125	2,119,995
Cost of revenue	(355,242)	(301,348)	(998,907)	(1,021,714)
Gross profit	673,462	415,536	1,364,218	1,098,281
Selling and distribution expenses	(47,300)	(42,281)	(132,004)	(117,581)
Other expenses	(7,566)	(1,270)	(18,417)	(1,484)
Administrative expenses	(62,878)	(58,248)	(176,807)	(187,825)
Other income	7,103	17,403	18,745	69,331
Operating profit	(110,641)	(84,396)	(308,483)	(237,559)
Finance costs	562,821	331,140	1,055,735	860,722
Share of profit from investment in an associate	(195,338)	(196,769)	(577,021)	(580,300)
Profit before taxation	367,483	134,371	478,714	280,422
Taxation	206,547	196,595	2,268,202	389,047
Profit after taxation	574,030	330,966	2,746,916	669,469
	(34,934)	(35,973)	(351,680)	(320,399)
	539,096	294,993	2,395,236	349,070
DISCONTINUED OPERATIONS				
Profit / (loss) from discontinued operations	8,360	(5,075)	94,590	(16,930)
Profit for the period	547,456	289,918	2,489,826	332,140
Earnings per share - Basic and diluted				
Continuing operations (attributable to the owners of the holding company)	7.25	4.14	37.69	3.92
Earnings / (loss) per share - Basic and diluted				
Discontinued operations (attributable to the owners of the holding company)	0.14	(0.09)	1.60	(0.29)
Profit attributable to:				
Owners of the Holding Company	436,525	239,266	2,320,672	214,692
Non controlling interest	110,931	50,652	169,154	117,448
	547,456	289,918	2,489,826	332,140



Imran Chagani
 Company Secretary

H/N