



Dawood Lawrencepur Limited

November 23, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

CORPORATE BRIEFING SESSION

This is to inform you that the Corporate Briefing Session of Dawood Lawrencepur Limited (the Company) will be held on Wednesday, November 30 at 2:00 PM at The Dawood Foundation Business Hub, Ground Floor, Dawood Centre, M.T. Khan Road, Karachi and via video link facility to brief about the Company's financial performance and future outlook.

Those shareholders/analysts/investors, who desire to attend the session online, are requested to register themselves by sending an email along with the following particulars at lalarukh.hasnain@dawoodhercules.com, with subject of '**Registration for Corporate Briefing Session 2022 of DLL**':

Name	CNIC No.	Folio No. / CDC A/c No. (if any)	Organization Name (if any)	Email Address	Cell Phone No.

Video Link and login credentials to join the session will be shared with those shareholder/analysts/investors whose email containing the aforementioned particulars are received at the above mentioned email address before 2:00 PM on Tuesday, November 29, 2022.

The Presentation for Corporate Briefing Session 2022 is enclosed.

We would appreciate your assistance in communicating this information to TRE Certificate Holders of the Exchange.

Thanking You,

Yours Sincerely,


Imran Chagani
Company Secretary

Head Office/Registered Office: 3rd Floor, Dawood Center, M.T. Khan Road, Karachi - 75530, Pakistan. Tel: +92 21 3563 2200-09 Fax: +92 21 3563 3970

Regional Office: 3rd Floor, Asia House, 19-C/D, L Block, Gulberg III, Main Ferozpur Road, Lahore - 54660, Pakistan. Tel: +92 42 3586 1050-53

Regional Office: Suit # 316, 3rd Floor, Emirates Tower, F-7 Markaz, Islamabad - 44000, Pakistan. Tel: +92 51 2099250-51

UAN: 111 736 611 Website: www.dawoodlawrencepur.com Email: info.reon@dawoodhercules.com

Disclaimer



THIS PRESENTATION IS NOT AN OFFER OR SOLICITATION OF AN OFFER TO BUY OR SELL ANY SECURITIES OR ANY INVESTMENT.

- This presentation has been prepared by Dawood Lawrencepur Limited (“DLL”) solely for information purposes. No representation or warranty expressor implied is made thereto, and no reliance should be placed on, the fairness, accuracy, sufficiency, completeness or correctness of the information or any opinion contained herein, or any opinion rendered thereto. The information contained in this presentation should be considered in the context of the circumstances prevailing at the time and will not be updated to reflect any developments that may occur after the date of the presentation. Neither DLL nor any of its respective subsidiaries, affiliates, officials, advisors, associates, employees or any person working for, under or on behalf, shall have any responsibility and/or liability of any nature whatsoever (in contract or otherwise) for any loss whatsoever arising from any use of this presentation or its contents or otherwise arising in connection with this presentation.
- This presentation does not constitute or form part of a prospectus, offering circular or offering memorandum or an offer, solicitation, invitation or recommendation to purchase or subscribe for any securities and no part of it shall form the basis of, or be relied upon in connection with, or act as any inducement to enter into any arrangement, agreement, contract, commitment or investment decision in relation to any securities. This presentation shall not at all be intended to provide any disclosure upon which an investment decision could be made. No money, securities or other consideration is being solicited, and, if sent in response to this presentation or the information contained herein, will not be accepted.
- The presentation may contain statements that reflect DLL’s own beliefs and expectations about the future. These forward-looking statements are based on a number of assumptions about the future, which are beyond DLL’s control. Such forward-looking statements represent, in each case, only one of many possible scenarios and should not be viewed as the most likely or standard scenario. Such forward looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. DLL does not undertake any obligation to update any forward-looking statements to reflect events that occur or circumstances that arise after the date of this presentation and it does not make any representation, warranty (whether express or implied) or prediction that the results anticipated by such forward-looking statements will be achieved. In addition, past performance should not be taken as an indication or guarantee of future results.
- Certain data in this presentation was obtained from various external data sources that DLL believes to its knowledge, information and belief to be reliable, but DLL has not verified such data with independent sources and there can be no assurance, representation or warranty as to the accuracy, sufficiency, correctness or completeness of the included data. Accordingly, DLL makes no assurance, representation or warranty as to the accuracy, sufficiency, correctness or completeness of that data, and such data involves risks and uncertainties and is subject to change based on various factors.
- By attending this presentation, you are agreeing to be bound by the foregoing limitations.

Dawood Lawrencepur Limited

Analyst Briefing – Q3 2022

Business Interests



Power generation



Solar power



Wind power



Dawood Hercules

Associate – 16.19%



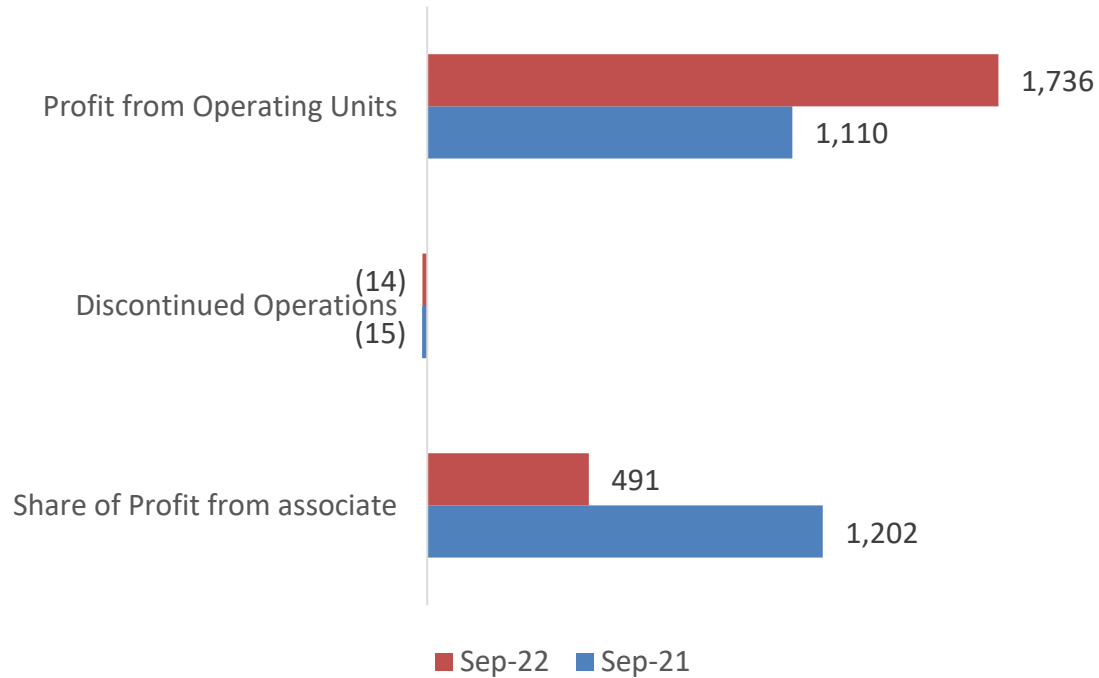
Lawrencepur

Textile

(Discontinued Operations)



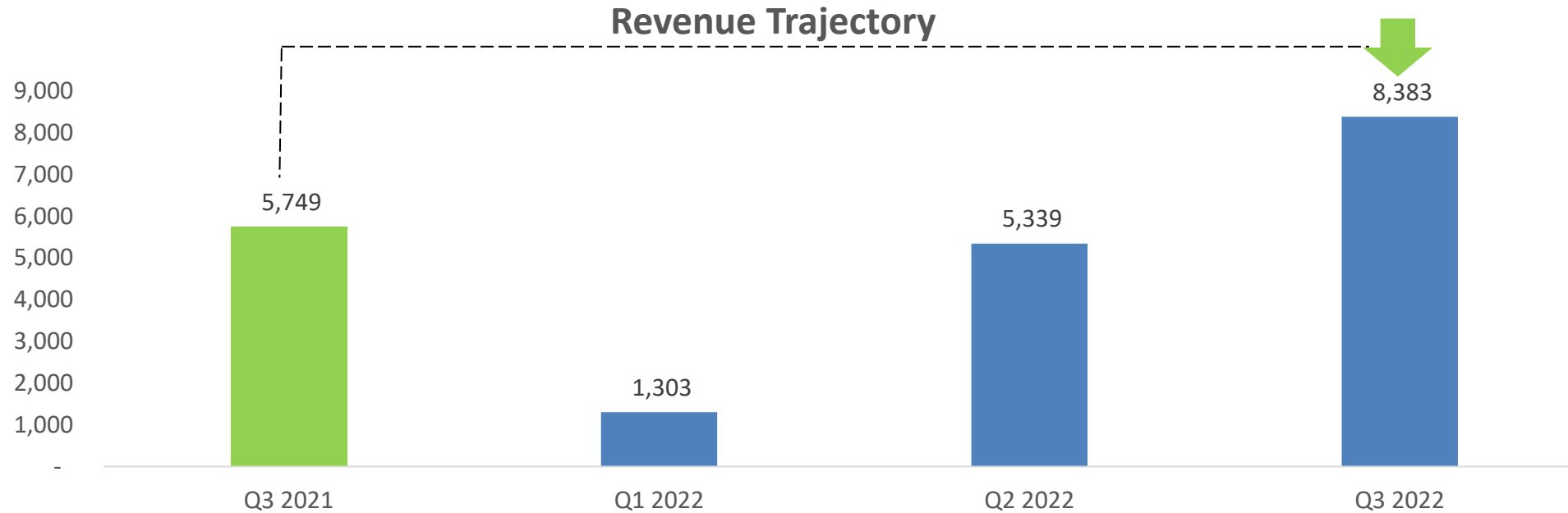
Consolidated Performance (Q3 2022)



	Sep-22	Sep-21	% change
Reon Energy Limited (Solar)	8,377	5,743	46%
Tenaga Generasi Limited (Wind)	3,054	2,507	22%
Revenue	11,430	8,250	39%
Reon Energy Limited	11	(132)	108%
Tenaga Generasi Limited	1,726	1,242	39%
Profit from Operating units	1,736	1,110	55%
Discontinued Operations	(14)	(15)	9%
Share of profit from associate	491	1,202	-59%

- Solar business achieved highest ever revenue for 9 months despite a slower third quarter, owing to macro supply side shocks and certain regulations imposed by State Bank of Pakistan on import of equipment.
- Wind business has been on slight uptrend mainly due to increase in tariff vs. 2021.
- Owing to higher dividends from associate, profitability for DLL standalone has increased by 94%.

Solar Business Performance (Q3 2022)



Performance

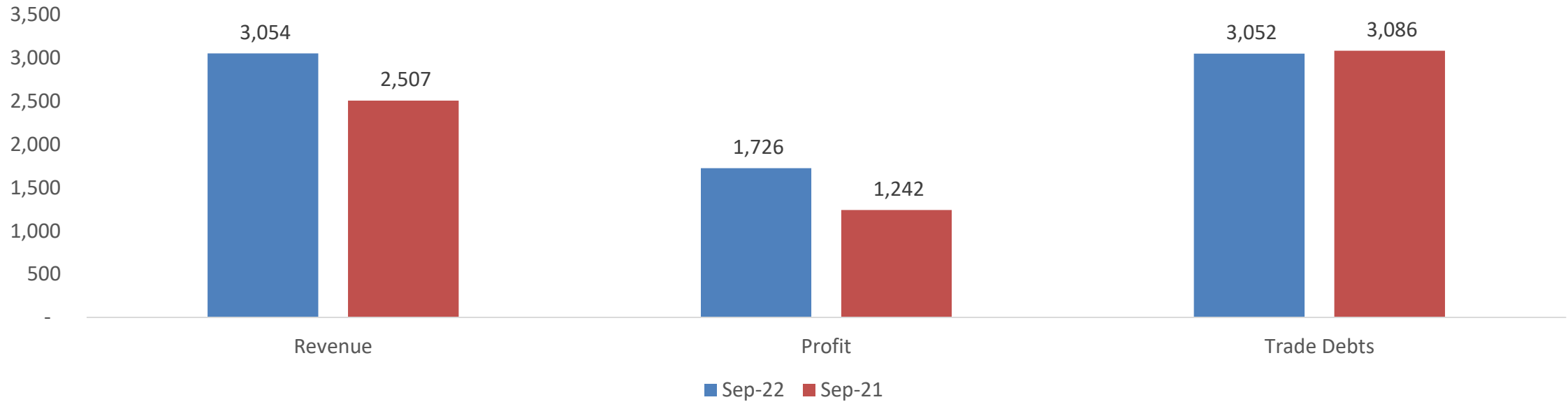
- The Company clocked in significant order intake for 9 months of 2022 amounting to PKR 6,663 Mn in C&I and PKR 1,956 Mn in Telco, which resulted in upward trend in revenue.
- Major deals secured during this year included Lucky Cement, Artistic Milliners, DG Cement, Lucky Textile and largest ever Battery deal.
- REL also completed its first international project for Asghaal Qatar, a 5.3MW solar plant for charging electric buses for the Football Worldcup visitors. This project is the largest such facility in The World and is now part of Guinness Book of World Record.

Outlook

- While supply side constraints will remain a challenge in the coming months, owing to the regulations imposed by SBP on import of equipment, the business is set to grow exponentially on the back of SBP financing and increase in energy prices.



Wind Business Performance (Q3 2022)



Performance:

- Revenue and profitability increased slightly owing to higher tariff offset by slower windspeeds during the year 2022.
- Company has successfully managed its O&M and debt obligations by keeping a strong follow up from CPPA.

Outlook:

- Discussions with Government and lenders are on going to renegotiate tariff and release of outstanding receivables.