

BUSINESS CODE OF CONDUCT

The Company strongly believes in conducting and growing its business on the principles of integrity, fairness and high ethical standards. The Company takes pride in adhering to its principles and shall continue to serve its customers, stakeholders and society on the basis of the following Business Code of Conduct. The Company believes in the standards of business conduct defined in this policy and expects all employees, trainees, contractors, customers, suppliers and vendors of all its divisions, subsidiaries and associated companies to abide by the same standards as mentioned herein.

- a. Ethical and fair business practices and open competitive markets. Developing any association within the segment, industry or with competitors to distort pricing and availability is contradictory to our business code of conduct.
- b. The Company's financial policies for conducting business shall be based on transparency and integrity, and will follow the principles of accounting and finance as approved by regulations and contemporary accounting codes.
- c. Ensure compliance with the laws of Pakistan.
- d. Ensure protection of Intellectual Property rights and comply with related legislation regarding protection of copyright, trade secrets, patents, etc. Understand, sign and comply with the Confidentiality Agreement, and neither solicit Confidential Information from others nor disclose the Company's trade secrets, or any Confidential Information that may come into their knowledge during the course of their employment to any unauthorized person or party.
- e. As a responsible corporate citizen strongly adhere to the principles of corporate governance and comply with regulatory obligations enforced by regulatory bodies for improving corporate performance.
- f. Demonstrate integrity and honesty in doing business for the Company and dealing with people. Any unfair or corrupt practices either to solicit business for the Company or for personal gain is fundamentally inconsistent with the Company's Business Code of Conduct. Avoid situations in which personal interest conflicts with or interferes with your duty to be loyal to the Company.
- g. The Company's funds shall not be used, directly or indirectly, for the purpose of any unlawful payments. This includes not participating in, nor supporting, any activities that are, or relate to money laundering and terrorism financing.
- h. The Company believes in making charitable contributions and community development without political and religious affiliations and without demand or expectation of any business return. The Company shall contribute its resources with an unprejudiced approach for the betterment of society and the environment.
- i. The Company does not encourage giving or receiving Gifts and Entertainment. However, where required for sound business reasons, any Gifts or Entertainment exchanged shall be in accordance with the Company's Gift and Entertainment Policy.
- j. Agreements with agents or consultants must be in writing and must clearly and accurately set forth the services to be performed, the basis for earning the commission or fee involved, and

the applicable rate or fee. Any such payments must be reasonable in amount, not excessive in light of the practice in the trade, and commensurate with the value of the services rendered. The agent, or consultant must be advised that the agreement may be publically disclosed and must agree to such public disclosure.

- k. All assets of the Company must be accounted for carefully and properly.
- l. Falsification of records for any reason shall not be tolerated. Do not make false or fraudulent entries in records, expense statements, invoices or any other documents nor alter them.
- m. The Company's internal and external auditors shall be given access to information necessary for them to conduct audits properly.
- n. Treat everyone with respect and fairness, including subordinates and all others. Report incidents of violence and/or aggressive behavior. Management is expected to investigate so that such incidents are not repeated.
- o. The Company will not tolerate harassment of any sort. The Company and its employees shall comply with local legislation on preventing harassment at the workplace.
- p. The Company will support diversity and inclusiveness and will continuously strive to improve the work environment and prevent discrimination.
- q. The Company will ensure its recruitment and selection process is of a high standard, based on merit and free from discrimination. If men and women both apply for any job vacancy, they will be given an equal opportunity to participate in a fair evaluation process.
- r. Only an authorized spokesperson shall be entitled to speak on behalf of the Company in front of public gatherings and media.
- s. The Company does not allow improper use of email and internet. Employees are expected to comply with the Company policy on email and computer network use.
- t. Comply with Health, Safety and Environment (HSE) policies, procedures and cardinal rules. Demonstrate safe behavior and also help others learn to act safely.
- u. Employees need to ensure that they manage their time and resources efficiently and effectively and keep the tools and equipment provided to them by the Company in safe and good working condition.
- v. Our behavior reflects the image of the Company. Employees are expected to act professionally and abide by the Company's Business Code of Conduct, policies, rules and regulations.